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| **ECONOMICS WebQuest 🡪 *What Caused the Crash?*** |

**Introduction**

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| **The purpose of this WebQuest is to have students analyze the potential causes of the 2008 economic crisis and propose possible solutions to that ongoing crisis. To do this we are going to examine the causes of the economic crisis as well as ways that we can help fix the crisis and prevent this from happening again.**  **Task**   |  | | --- | | * **You will work in 2 small groups – *Fiduciary Females & Macroeconomic Males* – to analyze a variety of resources in order to understand the causes of the 2008 economic crisis.** * **After you have completed your research, you will work together to create a set of possible solutions to the economic crisis and ways that we can prevent a crisis such as this one in the future.**   **By the end of this WebQuest your group *should* be able to answer the following questions:**   * **What caused the economic crisis of 2008?** * **What are some possible solutions to the economic crisis?** * **Later in my life what are some things that I can do to prevent an economic crisis from happening again?** * **What are some of the greater impacts of the economic crisis on peoples' lives?** |   **Process**  **DAY ONE - TUESDAY:**   * **Today you are going to analyze the following** [**PowerPoint slideshow**](http://mrfarshtey.net/econ_classes/WhyIsCountryFacingFinclCrisis.pdf) **created by the Federal Reserve Bank of St. Louis.** * **While you review this lecture, you need to complete the PowerPoint Analysis Worksheet posted on the class website. Each person in the group will need to turn in one of these worksheets.**   **Process**  **DAY TWO - WEDNESDAY:**   * **Yesterday we learned about how the housing bubble helped cause the economic crisis that we are currently in. Decades of careless spending caused the current economic crisis; however, this crisis is affecting people differently.** * **I want you to keep in the back of your mind that the information we learned yesterday was presented by someone who worked for the Federal Reserve, therefore, she has a distinct bias in her work.** * **Today we are going to look at how this crisis is effecting the lives of different people and then use this information on Monday to create a set of solutions and then ways we can prevent another crisis in the future.** * **Pick TWO articles below – read and then answer the questions in the Article Analysis Worksheet posted on the class website.** * **No more than one person can read each article.** * **Then you will share your findings with your group and brainstorm possible solutions to the economic crisis**   [**The Recession in Pink and Blue**](http://economix.blogs.nytimes.com/2011/10/24/the-recession-in-pink-and-blue/) **- This article details how the economic recession has affected men and women differently.**  [**His Recession Becoming Hers**](http://economix.blogs.nytimes.com/2011/03/07/his-recession-becoming-hers/) **- This article also addresses these issues of gender in the recession. If two people in your group are interested in this topic each of you can take one article.**  [**New Keynesian Economics Misses the Point, For Now**](http://economix.blogs.nytimes.com/2011/05/04/new-keynesian-economics-misses-the-point-for-now/) **- This article addresses how our government has used** [**Keynesian economics**](http://en.wikipedia.org/wiki/Keynesian_economics) **to make sense of our current economic crisis and how they have failed.**  [**How to Create Jobs and Cut the Deficit**](http://economix.blogs.nytimes.com/2011/07/06/how-to-create-jobs-and-cut-the-deficit/) **- This author proposes that increasing minimum wage is not the way to go to fix the economy**  [**A Very Short History of the Crisis**](http://www.economist.com/node/21536871) **- This article looks at the economic crisis through a European lens.**  [**How the Crash Will Reshape America-**](http://www.theatlantic.com/magazine/archive/2009/03/how-the-crash-will-reshape-america/7293/1/) **- This article looks at how the economic crisis will affect people in various cities throughout the US. This article is long 🡪 you are only required to read the "Global Crisis and Economic Transformation" section and one of the impacts on a city.**  [**It's A Beer Recession**](http://economix.blogs.nytimes.com/2011/09/19/its-a-beer-recession/) **- This article looks at the impact of Alcohol consumption on the European economy.** |