

STUDY GUIDE
THE GREAT DEPRESSION

THE ESSENTIAL QUESTIONS:

- To what extent were the *laissez-faire* policies of the U.S. government in the 1920s responsible for the Great Depression of the 1930s?
- To what extent did the New Deal alter the role of the government in economics and society?
- To what extent did the Great Depression alter American society?

IN A NUTSHELL:

- The stock market crash of 1929 signaled the beginning of the Great Depression, the worst financial crisis in U.S. history.
- As the Depression grew worse, President Herbert Hoover followed a policy of denying government relief to the unemployed. He was not re-elected in 1932.
- President Franklin Delano Roosevelt pushed several legislative programs through Congress in an attempt to end the Depression.
- The Depression ended after Americans found employment building war materials for the Second World War.

KEY TERMS

EVENTS & NEW DEAL

Stock Market Crash, 1929
Hawley-Smoot Tariff, 1930
Reconstruction Finance Corporation, 1932
Bonus Army, 1932
Glass-Steagall Act of 1932
Federal Home Loan Bank Act, 1932
Twentieth Amendment, 1933
First New Deal (First Hundred Days),
 March 4-June 16, 1933
Twenty-first Amendment, 1933
Emergency Banking Relief Act (Bank Holiday), 1933
FDIC, 1933
CCC (Civilian Conservation Corps), 1933
PWA, 1933
AAA, 1933
TVA, 1933
FERA, 1933
NIRA & NRA, 1933
SEC, 1934
Second New Deal (Second Hundred Days), 1935
WPA, 1935
NYA, 1935
REA, 1935
Wagner Act, 1935
Social Security Act, 1935
Court-Packing Plan, 1937
Fair Labor Standards Act, 1938
Grapes of Wrath, 1939

PEOPLE

Herbert Hoover
Franklin Delano Roosevelt
Eleanor Roosevelt
Huey Long
Francis Townsend
Father Charles Coughlin

OTHER TERMS

margin (“buying on margin”)
Black Tuesday
rugged individualism
multiplier/reverse multiplier effect
“Hooverville”
Bonus Expeditionary Force (“Bonus Army”)
Brain Trust
New Deal
Relief, Recovery, Reform
fireside chats
dust bowl
Okies
Blue Eagle (“We Do Our Part”)
New Deal Coalition
Share Our Wealth
court-packing plan
Congress of Industrial Organizations (CIO)